



## *Looking Forward to 2022*

It's a new year! Sure, 2022 is starting in much the same fashion that 2021 did, with the pandemic continuing to impact our lives. However, like 2021, our Credit Union Ohana has a lot to look forward to this year!

With the move to our new Main Branch and Headquarters in our rear view mirror, our staff has been working hard building a better Credit Union for all of you. As mentioned in our Fall 2021 issue of the Financial Watch, some of these projects include an all-new website and a more convenient loan application process thanks to our upcoming implementation of DocuSign.

We also have some exciting promotions planned for you, including a flash deals and bonus points promotions! These new promotions will be spread out throughout 2022, so be sure to keep an eye out for our emails and on [hlefcu.com](http://hlefcu.com) for the latest promotions and CU news. In fact, head over to page 3 to see the promotions we have scheduled for the first quarter of this year! Did someone say Pointless?

Of course, we realize things aren't entirely back to normal yet and would like to remind you all to reach out if you need help. If you've fallen on hard times and are having difficulty making your loan payments, or perhaps, you need a little extra cash to see you through, please discuss your situation with us. We have several pandemic assistance options available and recommend addressing your challenges before they become more significant problems.

Remember, we're here for you. Our goal is not only to see our members survive but to see them thrive!

## Ugly Sweaters!



Our staff got into the holiday spirit and donned some ugly sweaters. Who wore it better/worse?

## Congrats!

A special congrats to our inaugural Keiki Holiday Design contest winners! Keep a look out for our next contest this year!



First Place Winner  
Hayden-Shaye



Second Place  
Mylan



Tied for Third Place are sisters  
Ohia'alehua & Kailani

## Holiday Schedule

**Martin Luther King Jr. Day**  
Monday, January 18, 2022

**Presidents' Day**  
Monday, February 15, 2022

**Prince Jonah Kuhio Kalaniana'ole Day**  
Friday, March 26, 2022

**Good Friday**  
Friday, April 2, 2022

## A Message from the CEO

Happy New Year, Friends!

It's hard to believe that one year ago, we were lamenting what was then a one-year-old pandemic and celebrating the start of our vaccination efforts. It was hoped that at some point in 2021, we'd be able to get back to life as it once was. It did seem like that would be the case for a brief moment. Alas, another variant of COVID-19 has emerged, forcing us to endure more of the same restrictions and precautions.

Despite all of the challenges, the Credit Union has and continues to assist our members with their financial needs. Whether you're looking for a new car, a new home, or have fallen on hard times and need a helping hand, we stand ready to serve you.

What's more, our ability to continue serving our members was recently recognized nationally. The Credit Union remained on solid financial footing throughout the pandemic thus far and was recently ranked 86th in DepositAccounts.com's 2021 Top 200 Healthiest Credit Unions in America list. A division of LendingTree, DepositAccounts.com analyzes the financial health of the more than 5,000 federally-insured credit unions across the U.S., considering factors like capitalization, deposit growth, and loan-to-reserve ratios to generate their rankings.

We are deeply honored by our inclusion on this list. It's a testament to the work done by our staff and volunteers to ensure that the Credit Union is not only here to serve our members but that it will remain able to do so for generations to come.

Of course, even with our fabulous new building and fantastic performance, we won't be resting on our laurels. 2022 will be an exciting year for us! So, be sure to stay tuned for all the things to come, including a new website, enhanced convenience with DocuSign, and great new promotions - please see page 3 for the first few.

I hope you all continue to stay safe, happy, and healthy. We look forward to serving you soon and hope you all flourish in the New Year!

With Great Respect and Aloha,

**Rene Matsuura**, President and CEO



# UPCOMING PROMOTIONS

January  
**15**

Save & Earn  
Balance  
Transfer

**3% APR**

Earn 1 CUREward  
Point per \$1  
transferred

No Balance  
Transfer Fee

**Transfer between January 15 and February 15, 2022**

\*APR = Annual Percentage Rate. The Promotion APR of 3% is effective through the last day of your statement that closes six months from the date your transfer posts to your account. After the promotional period ends, the APR for these transferred balances will be the standard APR.

Your balance transfer must post to your account by February 15, 2022, for this promotional APR offer to apply. If the balance transfer posts to your account after that date, you will not receive the promotional APR. Instead, the standard APR for balance transfers will apply.

You will earn 1 point per \$1 transferred to your Hawaii Law Enforcement FCU Platinum Mastercard between 1/15/2022 and 2/15/2022. You can use your points to redeem for any available reward options including cash, gift cards, travel, and products or services made available through the program. Redemption values for reward options vary. Points expiration/losing points: Your points will expire 5 years from the year earned. However, you will immediately lose all of your points if your account status changes, or you account is closed for program misuse, fraudulent activities, failure to pay, bankruptcy, or other reasons outlined in your Credit Card Agreement. This offer is subject to credit approval and may change at any time without warning.

February  
**02**

Pointless  
Mortgage

Pay ZERO points  
when you apply  
for a mortgage  
on Wednesday,  
02/02/2022

**Must apply in-branch on Wednesday, February 2, 2022, to receive this offer.**

Applicant must meet the criteria set forth in the designated loan matrix. Must close and fund within 60 days of the application date.

The promotion loan matrix reflects risk fees associated with credit score, loan to value ratio, and cash out refinancing. Loans that do not meet the zero point matrix may qualify for a reduced points offer. Not combinable with any other offer. Hawaii Law Enforcement FCU reserves the right to modify or cancel this offer at any time without prior notice. Offer subject to individual creditworthiness and Hawaii Law Enforcement FCU's loan underwriting policies. Existing Hawaii Law Enforcement FCU mortgage loans are not eligible for this offer. Hawaii Law Enforcement membership required.

February  
**22**

Personal  
Loan  
Discount

Save 2.022%  
on your  
approved  
personal loan  
rate

**Apply in-branch or online on February 22, 2022, and enjoy a 2.022% discount on your approved personal loan rate!**

\*APR = Annual Percentage Rate. HLEFCU membership required for this offer. To qualify for this offer, applications must be submitted in person or at hlefcu.com on Tuesday, February 22, 2022, between 7 am and 7 pm HST. Applications submitted by mail will not be eligible for this promotion. Qualifying members will receive a 2.022% discount on their qualified personal loan rate. A member's rate may vary based on individual creditworthiness and other eligibility factors at the time of application. Not all members will be eligible for the lowest APR or highest loan amount. All loans are subject to HLEFCU lending guidelines. Loans not funded by March 8, 2022, will be canceled and will no longer be eligible for this offer. A personal loan repaid over 60 months at a rate of 5.978% APR will have a monthly payment of \$19.32 per \$1,000 borrowed. Refinancing of existing HLEFCU loans is not permitted. Rates, terms, and conditions subject to change without notice. Please speak with an HLEFCU representative for details.

  
intuit  
**turbotax.**

 **H&R BLOCK**

**TAX SOLUTIONS  
AND SAVINGS  
FOR MEMBERS**

VIEW YOUR SAVINGS AT  
[TaxServices.LoveMyCreditUnion.org](http://TaxServices.LoveMyCreditUnion.org)



Love My  
Credit Union®  
rewards



## How to Make Changes to Your Account

If you need to make changes to your account, here's a time saving tip: make sure you get all of your required documents in order before coming in. To help you navigate more complex changes, here are some examples of common account changes along with their requirements.

**Name Change:** to change your name, we'll need documents proving the change (marriage certificate/divorce decree), plus all account owners will need to sign a new account card to approve the change.

**Add/Remove Joint Owner:** all account owners, including the person being removed, must sign a new account card approving the change.

**Add/Remove Beneficiary:** all account owners must sign a new account card approving the change

**Power of Attorney (PoA):** submit your PoA request for review. If we approve, all account owners must sign a new account card to add the PoA as an agent to the account.

If you have any questions or need assistance with your account change, please stop by one of our branches or call us at 808.973.4311 or toll-free at 1.866.351.4311. We look forward to serving you soon.

# Notice of Nomination & Election of Board of Directors

Three (3) vacancies on the Hawaii Law Enforcement FCU's Board of Directors will be filled at the 85th Annual Meeting on March 26, 2022.

## Nominations:

Three (3) nominations were filed and submitted to fill the three (3) Board vacancies with the Board Secretary by the Nominating Committee on December 26, 2021. The profiles of the nominees are shown below.

Additional nominations from the membership may be made by petition only and nominations will not be accepted from the floor on the day of the Annual Meeting. If you are interested in serving on the Board and would like to submit a petition for nomination, please contact David Barnett at 808.282.3902 for a list of the qualifications and a petition packet.

Each nominee by petition must submit a statement of qualifications and biographical data with the petition. The Nominating Petition, Statement of Qualifications, and Certification of Intent to serve if elected to office must be received by the Board Secretary on or before February 14, 2022.

## Board of Director Nominees



### Frank Fujii

Retired, Honolulu Police Department

- 2000 Police Officer of the Year
- HLEFCU member since 1975
- HLEFCU Board Director 2001-2006, 2012-2014
- HLEFCU Board Treasurer 2007-2011
- HLEFCU Board Secretary 2015-current

### Personal Statement

I have had the honor to serve on the HLEFCU Board of Directors for the past two decades. During this time, the credit union has experienced tremendous financial and operational growth, resulting in unparalleled financial security for our members.

With your support, I look forward serving another term on the board. Your financial security, the interests of the credit union, and a commitment to serve you, our members, will always be the guiding principles in my service to our members and the HLEFCU.



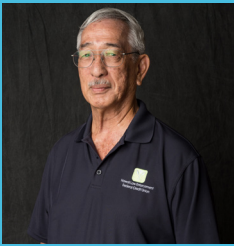
### Mark Nakagawa

Retired Assistant Chief, Honolulu Police Department

- Assistant Chief, Administrative Bureau
- HLEFCU member since 1983
- Active HLEFCU volunteer since 2000
- Served on HLEFCU Credit Committee for 3 years
- HLEFCU Board of Director 2010-2012
- HLEFCU Board Vice-Chairperson 2012-current

### Personal Statement

As a volunteer at HLEFCU, I consider it my privilege to actively participate in policy determination & other matters coming before the Board. I understand HLEFCU's core mission to "serve to honor" and share its commitment to act in the best interest of the membership.



## Robert K. Kane

Retired Assistant Police Chief, Honolulu Police Department

- Assistant Chief of Special Field Operations - 1989
- Assistant Chief of Investigative Bureau - 1989
- Police Officer 1962
- Retired from HPD in 2000

### Credit Union Experience

- HLEFCU member since 1962
- HLEFCU Credit Committee 1981-1985
- HLEFCU Board Director 1986-1987
- HLEFCU Board Vice-Chairperson 1988-1996
- HLEFCU Board Chairperson 1997-2006
- HLEFCU Board Director 2007-present

### Personal Statement

I became part of the HLEFCU's Volunteer Management Team when I was elected to HLEFCU Credit Committee in 1981. In 1986, I was elected as a Director for HLEFCU's Board of Directors and have been since then.

During my years in HLEFCU, I was fortunate to be involved with the other Directors in developing the existing operational procedure that we use today in help meeting the financial needs of our members. I was also part of the Board that developed management procedures that would ensure that each Director would uphold their fiduciary responsibility not only to the credit union but also to the members whom we represent. We also promoted the pursuit of education and training for all our staff, management, and volunteers to receive current financial training so that we can ensure that we are meeting the financial needs of our members in relationship to the current financial requirements as established by NCUA and the Federal and State Government.

We also created and establish HLEFCU's Mission and Vision Statements. In 2009, we also created and established the expansion of our Field of Membership to include our brothers and sisters in the area of Law Enforcement. This includes a name change, from Honolulu Police Federal Credit Union to Hawaii Law Enforcement Federal Credit Union, to reflect the makeup of our core membership.

HLEFCU has provided me with an in-depth understanding of the values of the Credit Union and appreciate the experience in policy making in taking care of our the members. My focus is to ensure that HLEFCU stays a viable financial organization to its law enforcement membership.

## Annual Meeting Registration

To protect the health and safety of our members, volunteers, and staff, the 2022 Hawaii Law Enforcement FCU Annual Meeting will once again be a virtual event. As was the case last year, this will be a live interactive event in which you'll be able to ask questions. The meeting will take place on Saturday, March 26, 2022, at 4:00 pm HST. Please register your spot in our Annual Meeting by completing the below form and returning it to us. Alternatively, you may register by calling us at 808.973.4311 or toll-free at 1.866.351.4311. Prior to the event, we will send you an email with your meeting log-in information, as well as any other pertinent access information and meeting materials.



### 2022 Annual Meeting Registration Form

Please complete this form and mail to 1936 South King Street, Honolulu, HI 96826, or drop it off at one of our branches.

First & Last Name: \_\_\_\_\_ Phone #: \_\_\_\_\_

Email Address: \_\_\_\_\_

Mailing Address: \_\_\_\_\_



1936 South King Street  
Honolulu, HI 96826

**Contact Us**

Phone  
1.808.973.4311  
1.866.351.4311 (toll-free)

Fax  
1.808.949.0556

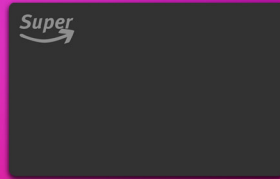
Web  
www.hlefcu.com

Email  
postmaster@hlefcu.com

ABA Routing Number  
321379180



# MAKE A RESOLUTION TO SAVE! TRANSFER YOUR BALANCES!



- **3% APR\*** for six (6) months
- Pay **NO** balance transfer fees!
- Earn 1 CUREward Point per \$1 transferred!

To take advantage of this great offer, transfer your balances by February 15, 2022.

\*APR = Annual Percentage Rate. The Promotion APR of 3% is effective through the last day of your statement that closes six months from the date your transfer posts to your account. After the promotional period ends, the APR for these transferred balances will revert back to your current APR.

Your balance transfer must post to your account February 15, 2022, for this promotional APR offer to apply. If the balance transfer posts to your account after that date, you will not receive the promotional APR. Instead, your current APR will apply.

You will earn 1 point per \$1 transferred to your Hawaii Law Enforcement FCU Platinum Mastercard between 1/15/2022 and 2/15/2022. You can use your points to redeem for any available reward options, including cash, gift cards, travel, and products or services made available through the program. Redemption values for reward options vary. Points expiration/losing points: Your points will expire 5 years from the year earned. However, you will immediately lose all of your points if your account status changes, or your account is closed for program misuse, fraudulent activities, failure to pay, bankruptcy, or other reasons outlined in your Credit Card Agreement. This offer is subject to credit approval and may change at any time without warning. Please see a Hawaii Law Enforcement FCU representative for details.